

## P282 – PROPOSED LEGAL TEXT

### ANNEX D-1: FUNDING SHARES (Version 17)

#### Part 1 – Main Funding Shares

*Amend the definitions of the parameters of the main Funding Share to read as follows:*

A Trading Party's Main Funding Share ( $FSM_{pm}$ ) in relation to a month (month 'm') reflects its proportionate share of aggregate Credited Energy Volumes for that month and shall be determined as follows:

$$FSM_{pm} = \frac{1}{2} * \{ {}^P\Sigma^+ (QCE_{iaj}) + {}^P\Sigma^- (-QCE_{iaj}) \} / \Sigma_p \{ {}^P\Sigma^+ (QCE_{iaj}) + {}^P\Sigma^- (-QCE_{iaj}) \} \\ + \frac{1}{2} * \{ {}^C\Sigma^+ (QCE_{iaj}) + {}^C\Sigma^- (-QCE_{iaj}) \} / \Sigma_p \{ {}^C\Sigma^+ (QCE_{iaj}) + {}^C\Sigma^- (-QCE_{iaj}) \}$$

where:

${}^P\Sigma^+$  represents, ~~for the Production a sum over the~~ Energy Accounts ~~a~~-belonging to Party p, ~~a sum over~~ each Settlement Period in month m and each Production BM Unit, where the Trading Unit to which the Production BM Unit belongs is delivering in the Settlement Period j.

${}^P\Sigma^-$  represents, ~~for the Production a sum over the~~ Energy Accounts ~~a~~-belonging to Party p, ~~a sum over~~ each Settlement Period in month m and each Production BM Unit, where the Trading Unit to which the Production BM Unit belongs is offtaking in the Settlement Period j.

${}^C\Sigma^+$  represents, ~~for the Consumption a sum over the~~ Energy Accounts ~~a~~-belonging to Party p, ~~a sum over~~ each Settlement Period in month m and each Consumption BM Unit, where the Trading Unit to which the Consumption BM Unit belongs is delivering in the Settlement Period j.

${}^C\Sigma^-$  represents, ~~for the Consumption a sum over the~~ Energy Accounts ~~a~~-belonging to Party p, ~~a sum over~~ each Settlement Period in month m and each Consumption BM Unit, where the Trading Unit to which the Consumption BM Unit belongs is offtaking in the Settlement Period j.

$\Sigma_p$  represents the sum over all Trading Parties p;

and where delivering and offtaking are construed in accordance with Section T2.1.1.

#### Part 3 – SVA (Production) Funding Shares

A Trading Party's SVA (Production) Funding Share ( $FSPS_{pm}$ ) in relation to a month (month 'm') reflects its proportionate share of aggregate Credited Energy Volumes for Production BM Units for that month and shall be determined as follows:

$$FSPS_{pm} = \{ {}^P\Sigma^+ (QCE_{iaj}) + {}^P\Sigma^- (-QCE_{iaj}) \} / \Sigma_p \{ {}^P\Sigma^+ (QCE_{iaj}) + {}^P\Sigma^- (-QCE_{iaj}) \}$$

where the summations are the same as in Part 1.

## SECTION P: ENERGY CONTRACT VOLUMES AND METERED VOLUME REALLOCATIONS (Version 16)

### 3. METERED VOLUME REALLOCATIONS

#### 3.1 Submission of MVRNA Authorisation

*Amend paragraph 3.1.3 to read as follows:*

3.1.3 A MVRNA Authorisation shall be valid if and only if it is made in accordance with BSCP71 and the following conditions are met:

- (a) the person specified as Lead Party is registered as the Lead Party in respect of the BM Unit;
- (b) the Subsidiary Party is a Contract Trading Party;
- (c) each Metered Volume Reallocation Notification Agent has qualified in accordance with Section J5.3; and
- (d) the Subsidiary Energy Account is either the Production Energy Account or the Consumption Energy Account;
  - ~~(i) where the BM Unit is a Production BM Unit, the Production Energy Account,~~
  - ~~(ii) where the BM Unit is a Consumption BM Unit, the Consumption Energy Account~~

of the Subsidiary Party.

3.1.4 The Energy Contract Volume Aggregation Agent shall, in accordance with BSCP71:

- (a) validate (as to compliance with the requirements in paragraph 3.1.3) each MVRNA Authorisation submitted to it pursuant to this paragraph 3.1; and
- (b) on the basis of such validation, confirm or reject, by notice to the Lead Party and Subsidiary Party and each of the Metered Volume Reallocation Notification Agents, such MVRNA Authorisation.

#### 3.2 Termination of MVRNA Authorisation

*Amend paragraph 3.2.1 to read as follows:*

3.2.1 A MVRNA Authorisation (if validated pursuant to paragraph 3.1) shall be and remain effective until and only until:

- (a) a valid notice of termination is received and validated pursuant to paragraph 3.2.2, or
- (b) the end of the last day of its effectiveness (if specified pursuant to paragraph 3.1.2(d)), or
- (c) the Lead Party ceases to be registered as Lead Party of the BM Unit, or
- (d) the Subsidiary Party ceases to be a Contract Trading Party, or
- (e) ~~if:~~

~~(i) the Subsidiary Energy Account is a Consumption Energy Account, the BM Unit becomes a Production BM Unit, or~~

~~(ii) the Subsidiary Energy Account is a Production Energy Account, the BM Unit becomes a Consumption BM Unit, or~~

~~(f)~~ it is replaced by a further MVRNA Authorisation in accordance with paragraph 3.2.4

(and in the cases in paragraphs (c), ~~(d)~~ and ~~(e)~~, until the relevant information has been provided to and validated by the ECVAAs) whichever is the earliest.

## SECTION T: SETTLEMENT AND TRADING CHARGES (Version 20.0)

### 4.5 Determination of Credited Energy Volumes ( $QCE_{iaj}$ ) for each Energy Account

*Amend paragraph 4.5.1 to read as follows:*

4.5.1 In respect of each Settlement Period and each Energy Account, the Credited Energy Volume for each BM Unit to be allocated to the corresponding Energy Account of the ~~Subsidiary Party and of the~~ Lead Party and the relevant Energy Account of the Subsidiary Party will be determined as follows:

(a) in the case of the ~~corresponding~~ relevant Energy Account of each Subsidiary Party:

$$QCE_{iaj} = \{(QM_{ij} - QBS_{ij}) * (QMPR_{iaj}/100) + QMFR_{iaj}\} * TLM_{ij}$$

and values of  $QCE_{iaj}$  are then rounded towards zero to the nearest kWh;

(b) in the case of the corresponding Energy Account of the Lead Party:

$$QCE_{iaj} = (QM_{ij} * TLM_{ij}) - \sum_a QCE_{iaj}$$

where  $\sum_a$  represents the sum over ~~all the relevant~~ Energy Accounts for all Subsidiary Parties of the Lead Party ~~(not including Energy Accounts for the Lead Party itself)~~.

## ANNEX X-1: GENERAL GLOSSARY (Version 53.0)

Amend the following definitions in Table X-1 to read as follows:

"Subsidiary Energy Account":	means, in relation to a BM Unit, <del>either the corresponding</del> <u>Production Energy Account or Consumption Energy Account</u> of a Subsidiary Party;
"Subsidiary Party":	means, in relation to a BM Unit, a Contract Trading Party <del>(not being the Lead Party)</del> to whose Energy Account a quantity of Active Energy or (as the case may be) percentage of the BM Unit Metered Volume is to be allocated pursuant to a Metered Volume Reallocation Notification, or nullified pursuant to a Volume Notification Nullification Request; or in relation to a particular Metered Volume Reallocation Notification or a particular Volume Notification Nullification Request, the relevant such Contract Trading Party;

## ANNEX X-2: TECHNICAL GLOSSARY (Version 33.0)

Amend the following definitions in Table X-2 to read as follows:

	$QMFR_{ziaj}$	MWh	<p>An Active Energy value in accordance with Section P3.6.2(a).</p> <p><i>In relation to any BM Unit i, for any Settlement Period j, <math>QMFR_{ziaj}</math> is a fixed volume of Active Energy to be allocated to the <del>corresponding</del> <u>relevant</u> Energy Account a, of a Contract Trading Party other than the Lead Party from the Energy Account of the Lead Party to which the associated Metered Volume Reallocation Notification z, refers.</i></p>
	$QMPR_{ziaj}$	%	<p>A percentage value in accordance with Section P3.6.2(b).</p> <p><i>In relation to any BM Unit i, for any Settlement Period j, <math>QMPR_{ziaj}</math> is a percentage of the BM Unit Metered Volume to be allocated to the <del>corresponding</del> <u>relevant</u> Energy Account a of a Contract Trading Party other than the Lead Party from the Energy Account of the Lead Party to which the associated Metered Volume Reallocation Notification z, refers.</i></p>